

# EMPLOYMENT INSURANCE

FOR BUSINESS OWNERS

001.



## ELIGIBILITY

DO I QUALIFY FOR EI BENEFITS?

IF YOU OWN YOUR OWN BUSINESS, OWN MORE THAN 40%  
OF A CORPORATION OR ARE A FARMER.

AND

YOU ARE A CANADIAN CITIZEN OR PERMANENT RESIDENT  
YOU ARE ELIGIBLE.

002.

## CONTRIBUTIONS

HOW MUCH WILL I PAY INTO THE PROGRAM?

- YOU CAN EXPECT TO PAY \$1.63 FOR EVERY \$100 YOU EARN.
- THE TOTAL PAYMENTS MADE BY AN INDIVIDUAL WILL NOT EXCEED \$836.19 IN A FULL CALENDAR YEAR.



003.



## INCORPORATED

WHAT IF I'M PAID DIVIDENDS?

- IF YOU AIDE IN RUNNING THE BUSINESS, ANY INCOME EARNED THROUGH DIVIDENDS IS APPLICABLE TO EI.
- IF YOU ONLY HOLD SHARES IN THE BUSINESS THE INCOME EARNED IS NOT APPLICABLE TO EI.



KELOWNA  
ACCOUNTING  
SOLUTIONS